**Investment Discloure**

Information is current as of Nov 2024. The list of companies above is provided for illustrative purposes only, may not be a comprehensive listing of Niobrara’s portfolio investments dating back to inception, and includes a partial listing of certain past investments in middle market technology companies that were made by the General Partner (“GP”) prior to the formation of the Niobrara fund. The information is included to illustrate Niobrara’s approach, and the types of portfolio companies that the GP has partnered with in the past. The listing is not intended to represent performance or be an indicator of how investors have performed or may perform in the future.